

Useful Financial Schemes for Caregiving



Information extracted from <https://www.aic.sg/financial-assistance> on 1 October 2020.



Tsao Foundation
Longevity is Opportunity

Financial Schemes for Caregiving

	Pioneer Generation Disability Assistance Scheme	Home Caregiving Grant
Moderate / Mild Disability Schemes	\$100 per month for life	\$200 per month, for household who has a family caregiver or Foreign Domestic Worker (FDW), for the care of a Patient at home
	<ul style="list-style-type: none"> ✓ Pioneer Generation (i.e. Born on or before 31 Dec 1949) ✓ At least moderate disability ✓ Lives in Singapore 	<ul style="list-style-type: none"> ✓ Singapore Citizen or Permanent Resident (PR should have a parent, child or spouse who is a Singapore Citizen) ✓ At least moderate disability ✓ * Means-tested ✓ Lives in Singapore ✓ Not in a residential long-term care institution
	For more information and how to apply: https://www.aic.sg/financial-assistance/pioneer-generation-disability-assistance-scheme	For more information and how to apply: https://www.aic.sg/financial-assistance/home-caregiving-grant

*Means-tested: Household monthly income person is \$2,800 or less; or Annual value of property for household without income is \$13,0000 or less.

Financial Schemes for Caregiving

Moderate / Mild Disability Schemes	Caregivers Training Grant (CTG)	Foreign Domestic Worker (FDW) Levy Concession for Persons with Disabilities
	\$200 annual subsidy that caregivers can tap on to attend approved courses to better care for their care recipients	Lower levy of \$60 per month, for household who hires a FDW to care for a Patient between 16 and 66 years old
	<ul style="list-style-type: none"> ✓ Care recipient must be a Singapore Citizen or PR ✓ Care recipient aged 65 and above, OR have a disability assessed by a doctor ✓ Caregiver must be the person in charge of caring for the care recipient (include family members and FDW) ✓ Subsidy can be shared among multiple caregivers of the same recipient 	<ul style="list-style-type: none"> ✓ Singapore Citizen ✓ Age 16 to 66 (Persons below 16 and above 66 are automatically included in scheme) ✓ At least mild disability ✓ Lives in Singapore ✓ Patient is the FDW employer or staying with the FDW employer
	For more information and how to apply: https://www.aic.sg/financial-assistance/caregivers-training-grant	For more information and how to apply: https://www.aic.sg/financial-assistance/foreign-domestic-worker-levy-concession

Financial Schemes for Caregiving

	CareShield Life	ElderShield	
Severe Disability Schemes	Payouts starts at \$600 per month in 2020, increases annually until age 67 or when a successful claim is made whichever is earlier.	<u>ElderShield 300</u> <i>For members who joined ElderShield between Sep 2002 and Aug 2007:</i> \$300 per month for up to 60 months	<u>ElderShield 400</u> <i>For members who joined ElderShield after Sep 2007:</i> \$400 per month for up to 72 months
	<ul style="list-style-type: none"> ✓ Singapore Citizens or PR ✓ Born in 1980 or later, automatically covered from 1 Oct 2020 or when they turn 30, whichever is later. ✓ Born in 1979 or earlier can join from end-2021 onwards, if they are not severely disabled (Optional). ✓ Life payouts for as long as one remains severely disabled. 	<ul style="list-style-type: none"> ✓ ElderShield policyholder ✓ At least severe disability ✓ Lives in Singapore 	
	For more information and how to apply: https://www.aic.sg/CareShieldLife	For more information and how to apply: https://www.aic.sg/financial-assistance/eldershield	



Financial Schemes for Caregiving

	Interim Disability Assistance Programme for the Elderly (IDAPE)	ElderFund <i>(Not a EldersShield policyholder or IDAPE recipient)</i>	MediSave Care
Severe Disability Schemes	\$250 or \$150 per month for up to 72 months, for Patients not eligible for ElderShield in 2002	\$250 or \$150 per month for life, for needy Patients	Monthly cash withdrawals up to a total of \$200 per month from their own and/or their spouse's MediSave accounts
	<ul style="list-style-type: none"> ✓ Singapore Citizen ✓ Either born on or before 30 Sep 1932, OR born between 01 Oct 1932 and 30 Sept 1962 (with pre-existing disabilities as at 30 Sep 2002) ✓ At least Severe Disability ✓ *Means-tested ✓ Lives in Singapore 	<ul style="list-style-type: none"> ✓ Singapore Citizen ✓ Above 30 years old ✓ At least severe disability ✓ Lives in Singapore ✓ Guiding financial criteria: Household monthly income per person is \$1,200 or less; and MediSave balance of less than \$10,000. 	<ul style="list-style-type: none"> ✓ Singapore Citizen or Permanent Resident ✓ Age 30 and above ✓ At least severe disability ✓ MediSave account balance of at least \$5,000.
	For more information and how to apply: https://www.aic.sg/financial-assistance/interim-disability-assistance-programme-elderly	For more information and how to apply: https://www.aic.sg/financial-assistance/ElderFund	For more information and how to apply: https://www.aic.sg/financial-assistance/medisave-care

*Means-tested: Household monthly income person is \$2,800 or less; or Annual value of property for household without income is \$13,0000 or less.